



PHILIPPINE INDEPENDENT POWER PRODUCERS ASSOCIATION, INC.

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PIPPA 2015-004

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REGULATORY OPERATION SERVICE (ROS)

Energy Regulatory Commission (ERC)
17th Floor, Pacific Center Building,
San Miguel Avenue, Ortigas Complex

Attention: **Atty. Floresinda G. Baldo-Digal**
Director III

Re: **Comments to the Terms of Reference (TOR) for Independent Review of the
National Grid Corporation of the Philippines as Systems Operator (SO)**

Dear Atty. Baldo-Digal,

PIPPA would like to thank the Commission for the opportunity to comment on the TOR for the independent review of the operations of the National Grid Corporation of the Philippines as Systems Operator.

In compliance with your request, we respectfully submit our comments in matrix form attached as Annex "A". We have also included a clean version of the draft TOR incorporating our suggested revisions. The PIPPA draft TOR is attached as Annex "B".

We hope our comments and suggestions merit your consideration.

Very truly yours,

ANNE ESTORCO MACIAS
Managing Director, PIPPA